

Data is for informational purposes only and comes from audited financial reports which are self-reported by the systems.

The set includes data from for-profit and not-for-profit systems, which may have different reporting requirements. Not-for-profit reports are from emma.msrb.org while for-profit filings are found at www.sec.gov/edgar/searchedgar/companysearch.html.

column	description
fiscal_year	A system's fiscal year may not be the same as the calendar year
system	Current name of the system.
ID	Unique ID for the system assigned by Modern Healthcare. Where system names have changed over time, the ID will be the same
city	City location of the system's headquarters
state	State location of the system's headquarters
region	Region of the United States where system is located (Northeast, Midwest, South, West)
profit_status	Profit status of the system (For profit, Not-for-profit).
total_assets	Total dollar amount of assets owned
current_assets	Short-term, liquid assets that are expected to be converted to cash within one fiscal year.
net_patient_accounts_receivable	Total money owed to a system by its patients, minus the money owed (doubtful accounts) that will likely never be paid
cash_and_cash_equivalents	Assets that are cash or can be converted into cash immediately
total_liabilities	Total combined debts that a system owes
current_liabilities	Short-term financial obligations that are due within one fiscal year/a normal operating cycle
longterm_liabilities	Financial obligations due more than one year in the future
net_assetsequity	Assets less liabilities
net_patient_revenue	Difference between charges (gross patient revenue) and contractual adjustments. This is the amount received for all patient care. Generally not reported by for-profits.
total_revenue	This is the total amount of money received by the system or corporate entity, as defined by the system.
total_operating_revenue	Not-for-profits generally define this as total income generated by providing patient care services
total_nonoperating_revenue	All other forms of revenue excluding operating, , as defined by the system. Non-operating may include revenue such as insurance activities and non-patient services.
provision_for_bad_debt	System's estimate for the amount of uncompensated care, or the amount a patient or other payer cannot (or will not) pay of its portion of the bill.
depreciation_and_amortization	Cost of business assets for the period
interest_expense	Cost incurred for borrowed funds
total_operating_expenses	Total expenses associated with the operation of the system
operating_income	The amount of profit generated from the systems operations, as defined by the system.
net_income	Total earnings from all business, includes operating income and non-operating income, as defined by the system.
Audited_by	Firm issuing the report

A note about EBITDA: The vast majority of systems included in the database are Not-For-Profit, which do not report values

such as EBITDA. While interest expense and depreciation are included, there is little agreement among systems over how they are reported - some report both as operating expenses while some report one or both as nonoperating expenses. Additionally, a federal pandemic loan program specifically excluded Not-For-Profits from participating due to EBITDA being a major criteria. New criteria later allowed them to participate in the program but EBITDA was not used for Not-For-Profits. For these and other reasons, Modern Healthcare does not calculate EBITDA. If this measure is desired, it is recommended that the original audited or unaudited financial statements from emma.msrb.org be referenced for calculations.